London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: closed lower across the board on Thursday. November position closed at $1,331 per tonne losing US $7, while January position closed at $1,356 per tonne losing US $6 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures closed a bit higher across the board on Thursday. December position closed at US cents 103.60 per lb gaining US cents 0.20 while March position closed at US cents 107.15 per lb gaining US cents 0.25 over the previous closing.

Coffee prices settled mixed on Thursday. Arabica market closed higher after the Brazilian currency strengthened against the dollar, which sparked fund buying in Arabica coffee futures. The continued talk about the prevailing dry weather in south east Brazil is assisting to support sentiment within the markets and has been contributing some degree of buoyancy.

Robusta prices closed lower as weather conditions in Vietnam are reported to be conducive to the steady development of the new crop, which is due to start being harvested the coming month and forecasts indicate a larger new crop.