Liffe Robusta coffee futures closed lower across the board on Tuesday. November position closed at $1304 per tonne losing $25 while January position closed at $1328 per tonne losing $24 from the previous closing.

According to ICO, oversupply continues to burden the market, putting downward pressure on prices. Global coffee production in coffee year 2018/19 is estimated at 169.73 million bags, an increase of 3.9% from 2017/18.

ICE Arabica coffee futures continued to fall on renovated speculative selling. December position closed at US cents 95.55 per lb losing US Cents 1.30 from the previous closing, while May position closed at US cents 99.00 per lb gaining 1.30 US Cents from the closing of the previous day.

A weak Brazilian real added to the bearish sentiment. Industrial production in Brazil fell for third consecutive month contradicting previous expectations for a rebound of the economy. The Colombian peso continued weak.