London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: closed higher across the board on Friday. July position closed at $1,205 per tonne gaining US $11, while September position closed at $1,226 per tonne gaining US $11 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures: Closed lower across the board on Friday. July position closed at US cents 107.60 per lb losing US cents 0.20 while September position closed at 107.25 per lb gaining US cents 0.25 per lb over the previous closing.

Coffee prices on Friday settled mixed with Robusta at a 2-week high. Signs of smaller global supplies gave coffee prices a boost after Friday’s data from the International Coffee Organization (ICO) showed that global coffee exports during October-March fell by 3.9% over last year to 61.959 million bags.

Arabica coffee prices in the past days have been pressured by weakness in the Brazilian currency (Real) against the dollar and beneficial weather in Brazil. A weaker Real is bearish for coffee since it encourages export selling by Brazil’s coffee producers. There was no currency trading on Friday since Brazil was closed for the Labor Day holiday.