London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: closed higher across the board on Wednesday. May position closed at $1,227 per tonne gaining US$ 15, while July position closed at $1,245 per tonne gaining US$ 12 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures: Closed higher across the board on Wednesday. May position closed at US cents 108.30 per lb losing US cents 5.70 while July position closed at 108.15 per lb gaining US cents 4.15 per lb over the previous closing.

Coffee prices moved higher on Wednesday after reports of workers’ indefinite strike at Brazil’s main port which is expected to disrupt coffee shipments from Brazil, the world’s biggest coffee exporter. Also, the coronavirus has reportedly disrupted grading at the ICE Futures Exchange, which prompted ICE to say that it can no longer ensure that the sampling and grading process will be completed in time for the expiry of the May coffee futures contracts.

Weakness in the Brazilian currency (Real) continue to negatively affect the coffee markets.