London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: closed higher across the board on Monday. May position closed at $1,291 per tonne gaining US$ 8, while July position closed at $1,310 per tonne gaining US$ 8 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures: Closed higher across the board on Monday. May position closed at US cents 115.60 per lb gaining US cents 4.25 while July position closed at 117.50 per lb gaining US cents 4.25 over the previous closing.

Coffee prices settled higher on Monday. Smaller global coffee supplies are supportive to coffee prices after the International Coffee Organization (ICO) reported on Monday that global coffee exports during the first four months of 2019/20 coffee year (Oct-Jan) fell by 5.8% over the same period last year, to 39.527 million bags.

Coffee prices also have support from ideas that the coronavirus outbreak will have only a limited negative impact on coffee demand. Starbucks last week said that China’s partial recovery from the coronavirus has allowed it to open 85% of its 4,292 stories in China.