Liffe Robusta coffee futures. According to ICO, Global coffee output is estimated at 168.71 million bags in 2019/20, 0.9% lower than last year as Arabica production is estimated to decline by 4.1% to 96.22 million bags while Robusta grows by 3.7% to 72.5 million bags.

March position closed at $1354 per tone losing $10 while May position closed at $1372 per tone losing $8 from the previous closing.

ICE Arabica coffee futures ended lower on Wednesday. A weaker Brazilian real and Colombian peso put some pressure on the market that bounced late after early selling eased. Commodities today are lower today from the recent rally and traders wait for the US- Iran developments.

March position closed at US cents 119.15 per lb losing US Cents 3.25 from the previous closing, while May position closed at US cents 121.45 per lb losing 3.25 US Cents from the closing of the previous day.