London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: closed lower across the board on Monday. March position closed at $1,290 per tonne losing US $44, while May position closed at $1,302 per tonne losing US $40 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures: Closed lower across the board on Monday. March position closed at US cents 97.90 per lb losing US cents 4.75 while May position closed at US cents 100.20 per lb losing US cents 4.70 over the previous closing.

Coffee prices encountered selling pressure on Monday with Arabica coffee falling to a 3-1/4 month low and Robusta coffee falling by 3.3%. Coffee prices were weakened by news of beneficial weather in Brazil that is expected to boost coffee yields and production. Somar Meteorologia, the Meteorological Agency in Brazil reported on Monday that rainfall in Brazil’s largest Arabica-coffee growing region, measured 43.6 mm in the past week, or 112% of the historical average. Coffee prices have continued to trend lower over the past six weeks on increased supplies and demand concerns.