

MARCH 18th, 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 15/03/2024					NEW YORK ARABICA FUTURES CLOSE 15/03/2024				
MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	UGX/Kg	MOVEMENT ON DAY (US \$)	MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	UGX/Kg	MOVEMENT ON DAY (US CENTS)
MAY'24	3308	3.30	12,807	31	MAY'24	182.85	4.03	15,645	-0.90
JUL'24	3211	3.21	12,458	28	JUL'24	181.65	4.00	15,542	-0.60
SEPT'24	3139	3.13	12,148	26	SEPT'24	181.35	4.00	15,516	-0.50
NOV'24	3062	3.06	11,876	26	DEC'24	181.05	3.99	15,491	-0.55
JAN'25	2999	2.99	11,604	27	MAR'25	181.25	4.00	15,508	-0.55

Liffe Robusta coffee futures. Robusta coffee moved higher on Friday on the outlook for a global deficit after Marex Group Plc forecasted a global 2024/25 Robusta coffee deficit of by 2.7 million bags due to reduced output in Vietnam.

May position closed at \$ 3308 per ton gaining US\$ 31 while July position closed at \$3211 per ton gaining US\$ 28 from previous closing.

ICE Arabica coffee futures. Weakness in the Brazilian *Real* weighed on Arabica coffee prices after the *Real* on Friday fell to a 5-week low against the Dollar. The weaker *Real* encourages export selling by Brazil's coffee producers.

May position closed at US cents 182.85 per lb losing 0.90 US Cents while July position closed at US cents 181.65 per lb losing 0.60 US Cents from the previous closing.

INDICATIVE FOR/T PRICES MARCH 18 2024				REGISTERED SALES ON MARCH 15, 2024	
Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,881/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	166.39	14,236	-----	-----
	SCREEN 15	161.39	13,809	-----	-----
	SCREEN 12	158.39	13,552	156.90	360
ARABICAS	BUGISU AA	177.85	15,217	177.25	960
	BUGISU A	176.85	15,131	-----	-----
	BUGISU PB	176.85	15,131	-----	-----
	BUGISU B	174.85	14,960	-----	-----
	WUGAR	175.85	15,046	-----	-----
	DRUGAR	156.85	13,420	170.30	320

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	10,000-11,000	4,800-5,300	11,000-12,000	10,000-11,000

