

SEPTEMBER 19 2023

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 18/09/2023

MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US \$)
NOV'23	2,566	2.57	9,617	10
JAN'24	2,443	2.44	9,130	39
MAR'24	2,381	2.38	8,906	37
MAY'24	2,355	2.36	8,831	36
JUL'24	2,344	2.34	8,756	38

**London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures:** Closed higher across the board on Monday. November position closed at 2,566 per tonne gaining US\$ 10, while January position closed at US\$ 2,443 per tonne gaining US\$ 39 over the previous closing.

**Inter Continental Exchange (ICE) Arabica coffee futures:** Closed higher across the board on Monday. December position closed at US cents 159.60 per lb gaining US cents 0.45 while March closed at US cents 160.55 per lb gaining US cents 0.45 over the previous closing.

NEW YORK ARABICA FUTURES CLOSE  
18/09/2023

MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US CENTS)
DEC'23	159.60	3.52	13,166	0.45
MAR'24	160.55	3.54	13,245	0.80
MAY'24	161.40	3.56	13,315	0.95
JUL'24	161.95	3.57	13,360	0.95
SEP'24	162.30	3.58	13,389	0.95

Coffee prices settled higher on forecasts for hot and dry weather in Brazil's coffee growing areas this week. Somar Meteorologia, the meteorological agency in Brazil reported on Monday that Minas Gerais, a region that accounts for about 30% of Brazil's Arabica crop received 2.5 mm of rain, or 20% of the historical average in the past week.

Also, strength in the Brazilian currency (Real) is supportive for coffee prices, as it moved to a new 3-week high against the dollar. A stronger Real discourages export selling from Brazil's coffee producers.

INDICATIVE FOR/T PRICES SEPTEMBER 19, 2023

REGISTERED SALES ON  
SEPTEMBER 18, 2023

Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,742=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	132.73	10,950	----	----
	SCREEN 15	127.73	10,537	148.41	1,832
	SCREEN 12	124.73	10,290	114.00	350
ARABICAS	BUGISU AA	154.60	12,754	----	----
	BUGISU A	153.60	12,671	----	----
	BUGISU PB	153.60	12,671	----	----
	BUGISU B	151.60	12,506	----	----
	WUGAR	152.60	12,589	225.90	320
	DRUGAR	133.60	11,021	----	----

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	7,600-8,400	3,800-4,200	9,000-9,500	8,500-9,000

