

MAY 08, 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 07/05/2024

MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US \$)
JUL'24	3,378	3.38	12,702	-163
SEP'24	3,305	3.31	12,439	-165
NOV'24	3,226	3.23	12,138	-159
JAN'25	3,128	3.12	11,725	-152
MAR'25	3,049	3.05	11,462	152

London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: lower across the board on Tuesday. July position closed at 3,378 per tonne losing US\$ 163, while September position closed at US\$ 3,305 per tonne losing US\$ 165 over the previous closing.

Robusta coffee closed lower as it reopened after being closed on Monday for a holiday. A rebound in ICE coffee inventories has eased supply concerns and is negative for prices after ICE-monitored Robusta coffee inventories rose to a 5-month high.

NEW YORK ARABICA FUTURES CLOSE 07/05/2024

MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US CENTS)
JUL'24	196.65	4.34	16,292	1.45
SEP'24	195.40	4.31	16,189	1.25
DEC'24	194.24	4.28	16,093	1.40
MAR'25	193.70	4.27	16,048	1.30
MAY'25	193.20	4.26	16,006	1.35

Inter Continental Exchange (ICE) Arabica coffee futures: Closed higher across the board on Tuesday. July position closed at US cents 196.65 per lb gaining US cents 1.45 while September closed at US cents 195.40 per lb gaining US cents 1.25 over the previous closing.

Arabica coffee price recovered from a 5-week low and moved moderately higher when updated weather forecasts pushed back the chances for rain in Brazil until late next week. Dryness in Brazil could reduce coffee yields, and it is positive for prices.

INDICATIVE FOR/T PRICES MAY 08, 2024

REGISTERED SALES ON MAY 07, 2024

Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,758/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	169.57	14,049	185.97	6,258
	SCREEN 15	164.57	13,634	174.00	7,446
	SCREEN 12	161.57	13,386	171.00	4,629
ARABICAS	BUGISU AA	191.65	15,878	----	----
	BUGISU A	190.65	15,795	----	----
	BUGISU PB	190.65	15,795	----	----
	BUGISU B	188.65	15,629	----	----
	WUGAR	189.65	15,712	----	----
	DRUGAR	170.65	14,138	-----	----

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	11,500-12,000	5,500-6,000	12,000-12,500	10,500-11,500

