

APRIL 24, 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 23/04/2024

MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US \$)
JUL'24	4,117	4.12	15,697	-10
SEP'24	4,044	4.04	15,392	-21
NOV'24	3,924	3.92	14,935	-35
JAN'25	3,783	3.78	14,402	-48
MAR'25	3,694	3.69	14,059	-52

London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: Closed lower across the board on Tuesday. July position closed at 4,117 per tonne losing US\$ 10, while September position closed at US\$ 4,044 per tonne losing US\$ 21 over the previous closing. Despite the loss for the July month, Robusta coffee still has support of concerns of tight supplies from Vietnam, whose coffee production in the 2023/24 crop year is estimated to drop by 20% to 24.53 million bags, the smallest crop in four years.

NEW YORK ARABICA FUTURES CLOSE 23/04/2024

MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US CENTS)
JUL'24	221.85	4.89	18,634	-5.80
SEP'24	220.10	4.85	18,487	-5.65
DEC'24	216.60	4.78	18,193	-5.35
MAR'25	218.00	4.81	18,311	-5.25
MAY'25	216.95	4.78	18,223	-5.25

Inter Continental Exchange (ICE) Arabica coffee futures: Closed lower across the board on Tuesday. July position closed at US cents 221.85 per lb losing US cents 5.80 while September closed at US cents 220.10 per lb losing US cents 5.65 over the previous closing. A rebound in Arabica coffee supplies has sparked selling pressure in Arabica futures. The ICE-monitored Arabica coffee inventories on Tuesday recovered to an 11-1/4 month high of 647,530 bags.

INDICATIVE FOR/T PRICES APRIL 24, 2024

REGISTERED SALES ON APRIL 23, 2024

Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,810)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	203.09	17,059	210.75	640
	SCREEN 15	198.09	16,639	206.00	8,453
	SCREEN 12	195.09	16,387	202.65	1,694
ARABICAS	BUGISU AA	216.85	18,214	----	----
	BUGISU A	215.85	18,130	----	----
	BUGISU PB	215.85	18,130	-----	-----
	BUGISU B	213.85	17,962	-----	-----
	WUGAR	214.85	18,046	---	----
	DRUGAR	195.85	16,450	225.00	4,000

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	12,000-12,500	5,000-5,500	12,500-13,000/=	11,000-12,000

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